



14 March 2025

To all known preferential creditors

Sprout Technologies Limited – in Administration (“the Company”)

As you may be aware, Helen Wheeler-Jones, Peter Dickens and Sarah O’Toole were appointed as Joint Administrators of the Company on 4 April 2024.

On 25 February 2025, in accordance with paragraph 98 of Schedule B1 of the Insolvency Act 1986 and rules 3.52, 15.8 and 18.18 of the Insolvency (England and Wales) Rules 2016, the Joint Administrators sought decisions from preferential creditors by correspondence with a decision date of 13 March 2025.

The following resolutions were submitted for consideration:

1. THAT the Joint Administrators’ fees be fixed at £475,000 + VAT.
2. THAT unpaid pre-administration costs incurred by third parties (detailed in appendix A of our remuneration report) of £37,614 + VAT are approved and paid as an expense of the administration.
3. THAT the Joint Administrators be authorised to draw the following expenses which have an element of allocated or shared costs (Category 2 expenses) on the bases set out below:
 - For services provided by their own firm as follows:
 - Photocopying: charged for circulars to creditors and other bulk copying only, at 10p per side;
 - Mileage: at a maximum of:
 - petrol/diesel/hybrid engine - 64p per mile (up to 2,000 cc) or 80p per mile (over 2,000cc);
 - fully electric - 72p per mile;
 - bicycle - 12p per mile.
 - These rates may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. All other expenses to be charged at cost.
4. THAT the Joint Administrators be discharged from liability in respect of their actions as Joint Administrators 14 days after they cease to act.

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The Joint Administrators did not receive any votes from the Company's preferential creditors and accordingly no decisions have been made in respect of any of the submitted resolutions. The Joint Administrators are therefore again issuing their request for decisions, and to this end an updated notice to preferential creditors seeking decisions by correspondence, with a decision date of 31 March 2025, is found overleaf.

In the event of enquiries, please email uk_mspgroup_enquiries@pwc.com

Yours faithfully
For and on behalf of the Company



Suzanne Cox
For Helen Wheeler-Jones
Joint Administrator

Peter D Dickens, Helen Wheeler-Jones and Sarah O'Toole have been appointed as Joint Administrators of Converge-IT.Net Ltd, City Business Solutions UK Ltd and Sprout Technologies Ltd to manage their affairs, business and property as its agents and without personal liability. The Joint Administrators are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

*The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at:
gov.uk/government/publications/insolvency-practitioner-code-of-ethics*

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. Further details are available in the privacy statement on the pwc.co.uk website or by contacting the Joint Administrators.

In accordance with paragraph 98 of Schedule B1 of the Insolvency Act 1986 and rules 3.52, 15.8 and 18.18 of the Insolvency (England and Wales) Rules 2016

Notice to preferential creditors seeking decisions by correspondence

Name of Company	Company Number
Sprout Technologies Limited	05724389
In the High Court of Justice Business and Property Courts of England and Wales Insolvency & Companies List (ChD)	Court case number
(full name of court)	CR-2024-002016

(a) Insert full names of administrators

We (a) Peter David Dickens, Helen Wheeler-Jones and Sarah O'Toole Joint Administrators of the company give notice to preferential creditors that we are seeking a decision by correspondence on the following resolutions:

(b)

(b) Insert resolutions

1. THAT the Joint Administrators' fees be fixed at £475,000 + VAT.
2. THAT unpaid pre-administration costs incurred by third parties (detailed in appendix A of our remuneration report) of £37,614 + VAT are approved and paid as an expense of the administration.
3. THAT the Joint Administrators be authorised to draw the following expenses which have an element of allocated or shared costs (Category 2 expenses) on the bases set out below:
 - For services provided by their own firm as follows:
 - Photocopying: charged for circulars to creditors and other bulk copying only, at 10p per side;
 - Mileage: at a maximum of:
 - petrol/diesel/hybrid engine - 64p per mile (up to 2,000 cc) or 80p per mile (over 2,000cc);
 - fully electric - 72p per mile;
 - bicycle - 12p per mile.
 - These rates may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. All other expenses to be charged at cost.
4. THAT the Joint Administrators be discharged from liability in respect of their actions as Joint Administrators 14 days after they cease to act.

We therefore invite you to vote on the above. To submit your vote please indicate below whether you are voting for or against each resolution and return this notice to us by post at the address below, to be received by us by 23.59 hrs on (c) 31 March 2025.

In order to be entitled to vote we must receive from you by 23.59 hrs on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016 (IR16), failing which your vote will be disregarded. A proof of debt form which you can use is available at www.pwc.co.uk/mspgroup.

If your debt is treated as a small debt in accordance with rule 14.31(1) IR16 (creditors with claims of £1,000 or less), you must still deliver a proof to us by 23.59 hrs on the decision date if you wish to vote.

If you have opted out from receiving notices you may nevertheless vote if you provide a proof as set out above.

Creditors who meet one of the thresholds in section 246ZE of the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matter(s) set out above. The relevant thresholds are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

A creditor may appeal a decision in accordance with rule 15.35 IR16 by applying to court not later than 21 days after the decision date.



Signed

Peter David Dickens, Joint Administrator

Dated 14 March 2025

Address for correspondence The Joint Administrators' contact details are:

c/o PricewaterhouseCoopers LLP, 8th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Email address: uk_mspgroup_enquiries@pwc.com

Telephone number: 0113 289 4000

In accordance with
rule 15.9 of the
Insolvency (England
and Wales) Rules
2016

Name of Company Sprout Technologies Limited	Company Number 05724389
In the High Court of Justice Business and Property Courts of England and Wales Insolvency & Companies List (ChD) (full name of court)	Court case number CR-2024-002016

**To be completed by creditor and returned to the postal address
above if you wish to vote**

I/We _____
Company number (if creditor is a company) _____
of _____

Insert creditor's name
and address, and
registered number if a
company

vote as follows:

	Delete as applicable *
Resolution (1) THAT the Joint Administrators' fees be fixed at £475,000 + VAT	* for / against
Resolution (2) THAT unpaid pre-administration costs incurred by third parties (detailed in appendix A of the remuneration report) of £37,614 + VAT are approved and paid as an expense of the administration	* for / against
Resolution (3) THAT the Joint Administrators be authorised to draw the following expenses which have an element of allocated or shared costs (Category 2 expenses) on the bases set out below: <ul style="list-style-type: none">For services provided by their own firm as follows:<ul style="list-style-type: none">Photocopying: charged for circulars to creditors and other bulk copying only, at 10p per side;Mileage: at a maximum of:<ul style="list-style-type: none">petrol/diesel/hybrid engine - 64p per mile (up to 2,000 cc) or 80p per mile (over 2,000cc);fully electric - 72p per mile;bicycle - 12p per mile.These rates may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. All other expenses to be charged at cost.	* for / against
Resolution (4) THAT the Joint Administrators be discharged from liability in respect of their actions as Joint Administrators 14 days after they cease to act.	* for / against

I/we enclose my/our proof of debt (if not previously submitted).

Signature of creditor or person authorised to act on behalf of the creditor:

Name in block capitals:

Position with or relation to the creditor (e.g. director, company secretary, solicitor):

Date: _____