



Disclosures required by Statement of Insolvency Practice 6

DETAILS OF THE EXTENT OF THE PROPOSED LIQUIDATORS' PRIOR INVOLVEMENT WITH THE COMPANY, DIRECTORS OR SHAREHOLDERS:

PwC has been engaged by the wider NCP Group since 27 June 2024. Although the firm has no prior relationships with any of the proposed liquidation entities directly, it has been engaged by National Car Parks Limited, MEIF II CP Holdings 3 Limited and NCP Empire No.2 Limited (together, "the Administration Companies"). The Administration Companies are either direct shareholder or intermediate parent company for the liquidation entities and have a common director.

Details of the proposed liquidators' involvement with regards to the wider NCP Group are set out below:

- Advised on group restructuring and insolvency considerations, including preparing high-level guidance on the implications of transferring assets and liabilities within the group and reviewing specific restructuring proposals. Provided ongoing advisory support through research, meetings, and written outputs as required.
- Undertook internal governance work, including reviewing the estimated value of certain leases and management contracts and performing an internal valuation of a group entity.
- Conducted contingency planning for potential insolvency scenarios, including preparation for administration appointments. Performed a high-level review of group entities to assess key issues and determine appropriate closure routes, followed by categorisation of entities and support for implementation of solvent and insolvent wind-down processes, including Members' Voluntary Liquidations and Creditors' Voluntary Liquidations.

Note that in relation to the above work, Mark James Tobias Banfield was only involved in the contingency planning work, in the period prior to the administration appointments. Victoria Hatton was involved only in relation to the solvent and insolvency wind-down processes.

PricewaterhouseCoopers LLP was engaged on 12 March 2026 by the Companies (as defined in the 'Directors' report for the decision of creditors') to confirm that a creditors' voluntary liquidation ("CVL") was appropriate, to assist with the insolvency process and associated timings and to assist with the preparation of CVL documents. This work was led by Victoria Hatton. No fees have been taken in relation to the engagement letter dated 12 March 2026.

PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street, Leeds LS1 4DL
T: +44 (0) 113 289 4000, F: +44 (0) 113 289 4460, www.pwc.co.uk

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.



DETAILS OF THE PROPOSED LIQUIDATORS' INVOLVEMENT WITH REGARDS TO THE DIRECTORS OF THE NCP GROUP ARE SET OUT BELOW:

The proposed liquidators, Victoria Hatton and Mark James Tobias Banfield, have had a professional relationship with the directors in respect of the most recent work on the CVL appointments. In addition, Mark James Tobias Banfield is a Joint Administrator of certain Group companies and has therefore had prior professional dealings with the directors in that capacity.

DETAILS OF THE PROPOSED LIQUIDATOR'S INVOLVEMENT WITH REGARDS TO THE SHAREHOLDERS OF THE NCP GROUP ARE SET OUT BELOW:

The proposed liquidators have not had any relationship with the ultimate shareholder of the NCP Group, other than the work detailed above that has been undertaken at the Group/company level.

DETAILS OF ANY THREATS IDENTIFIED TO THE COMPLIANCE WITH THE FUNDAMENTAL PRINCIPLES OF THE INSOLVENCY CODE OF ETHICS BY THE PROPOSED LIQUIDATORS AND DETAILS OF ANY SAFEGUARDS PUT IN PLACE TO MITIGATE ANY THREATS SO IDENTIFIED:

Self-interest threat

A potential self-interest threat arises from the firm's historic advisory engagements with the Group, its professional relationships with the common directors, and involvement in appointment mechanics across the Group. This may create a perceived risk that decision-making could be influenced by those relationships or by a desire to maintain them.

This risk is mitigated as there are no material outstanding fees at appointment, no ongoing commercial dependency on the directors, and no financial or other interest that would inappropriately influence decision-making. The firm's prior work did not contribute to the causes of the insolvencies and PwC has not acted in an advocacy role. In addition, as there are minimal anticipated realisable assets or expected distributions to creditors, and no fees will be drawn from the estates, there is no economic incentive affecting decisions between estates. Appointments have been made in accordance with statutory requirements and creditors retain their rights in respect of the office-holder. The position will be kept under ongoing review.

Self-review threat

A potential self-review threat may arise where the liquidators are required to consider intercompany balances between estates to which they are appointed, or to assess or investigate matters connected to prior advice provided by the firm to the Group or its directors, including in the context of director conduct reporting.

This risk is mitigated through the use of separate case teams and the exclusion, where appropriate, of individuals involved in relevant prior advisory work from the insolvency teams. Any matters involving intercompany balances, prior firm advice, or director conduct will be subject to independent internal review by a partner/director not previously involved. Victoria Hatton acts as an independent IP for the CVL appointments, as she is not an appointee in relation to the administrations. As there are minimal anticipated realisations or distributions, such matters are unlikely to have any practical financial impact. If assets are identified or intercompany claims become substantive, the position will be reassessed and external advice or an external office-holder will be considered if necessary.



Familiarity threat

A potential familiarity threat arises due to professional relationships between the firm and the common directors, creating a perceived risk of reduced professional scepticism when assessing director conduct or making decisions affecting those individuals.

This risk is mitigated by the appointment of different insolvency practitioners across the Group, with Victoria Hatton acting as lead on the CVLs and independent of prior engagements. Multiple appointees reduce concentration of decision-making, and director conduct reporting will be subject to independent internal review. The teams have been structured to maintain appropriate professional distance and objectivity.

Overall, the position will be kept under ongoing review throughout the appointments. Relevant prior relationships and the appointment process are disclosed to creditors in accordance with SIP 6 and the directors' report. Accordingly, the threats are considered to be appropriately managed.