



TO ALL KNOWN PREFERENTIAL AND UNSECURED CREDITORS

24 October 2019

Our ref: AT/BV/P&H/24102019

Palmer & Harvey (Holdings) Plc - in administration
Palmer & Harvey McLane (Holdings) Limited - in administration
Palmer & Harvey McLane Limited - in administration
P&H (1925) Limited - in administration
P&H Direct Van Sales Limited - in administration
P&H Sweetdirect Limited - in administration
P&H Snacksdirect Limited - in administration

(together, the "Companies")

Extension of administrations

The appointment of the Joint Administrators in respect of each of the Companies will automatically end on 27 November 2019 unless the period of the administrations is extended.

The Joint Administrators have issued applications under paragraph 76(2)(a) of Schedule B1 to the Insolvency Act 1986, for orders to extend the appointment of the Joint Administrators:

- for a further 12 months until 27 November 2020 in respect of:
 - a. P&H Snacksdirect Limited ("**Snacksdirect**")
 - b. P&H Sweetdirect Limited ("**Sweetdirect**")
 - c. P&H Direct Van Sales Limited ("**DVS**")
 - d. P&H (1925) Limited ("**1925**")
 - e. Palmer & Harvey (Holdings) Plc ("**Plc**")
 - f. Palmer & Harvey McLane (Holdings) Limited ("**Holdings**")
- for a further 24 months until 27 November 2021 in respect of Palmer & Harvey McLane Limited ("**PHML**").

We consider that the extensions are required to allow the Joint Administrators sufficient time to further achieve the purposes for which they were appointed, resolve the outstanding matters and bring each of the administrations to an end. The extension applications have been issued on 21 October 2019 and should be heard prior to 27 November 2019 before a District Judge of the Central London County Court.

In relation to the various Companies, the reasons for seeking extension of the relevant administration are summarised below (and are further detailed in my Witness Statement dated 18 October 2019 filed in support of the applications).

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Snacksdirect, Sweetdirect and DVS

- Unsecured claims adjudication and Prescribed Part distribution to unsecured creditors;
- Finalising VAT recoveries for the estate;
- Further distributions to the secured creditors; and
- Final closure related matters.

1925

- Completing the sale of the remaining property, and dealing with various residual property matters;
- Seeking a resolution to the issues regarding the security held by the pension scheme trustee;
- Further distributions to the secured creditors; and
- Final closure related matters.

Plc and Holdings

- Ongoing consideration of potential litigation;
- Further distributions to the secured creditors; and
- Final closure related matters.

PHML

- Completing the recovery of outstanding debts owed to PHML;
- Awaiting the outcome of ongoing litigation;
- Preferential claims adjudication and distribution of 100p in the pound;
- Unsecured claims adjudication and Prescribed Part distribution to unsecured creditors;
- Further distributions to the secured creditors; and
- Final closure related matters

Should any creditor, preferential or unsecured, wish to object to any of our extension applications please provide us with details of your objection as soon as possible and, in any event, before 12 noon on 8 November 2019 so we may draw them to the court's attention.

If approved, notice of our extension will be available to download and view at our website: www.pwc.co.uk/palmerandharvey.

Yours faithfully,
For and on behalf of the Companies

Bala Venkatasamy
For Zelf Hussain
Joint Administrator

Zelf Hussain and Ian Green have been appointed as joint administrators of Palmer & Harvey (Holdings) PLC; Palmer & Harvey McLane Limited; Palmer & Harvey McLane (Holdings) Limited; P&H (1925) Limited; P&H Direct Van Sales Limited; P&H Sweetdirect Limited and P&H Snacksdirect Limited, to manage their affairs, business and property as agents and act without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint administrators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The joint administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint administrators. Personal data will be kept secure and processed only for matters relating to the joint administrators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint administrators.