



## **TO ALL KNOWN PREFERENTIAL AND UNSECURED CREDITORS**

4 October 2021

Our ref: KM/AT/P&HExtensions2020

**Palmer & Harvey (Holdings) Plc - in administration**  
**Palmer & Harvey McLane Limited - in administration**  
**(together, the "Companies")**

### **Extension of administrations**

The appointment of the Joint Administrators in respect of each of the Companies will automatically end on 27 November 2021 unless the period of the administrations is extended.

The Joint Administrators will shortly issue applications under paragraph 76(2)(a) of Schedule B1 to the Insolvency Act 1986, for orders to extend the appointment of the Joint Administrators:

- for a further 24 months until 27 November 2023 in respect of Palmer & Harvey McLane Limited ("**McLane**")
- for a further 24 months until 27 November 2023 in respect of Palmer & Harvey (Holdings) Plc ("**Plc**")

We consider that the extensions are required to allow the Joint Administrators sufficient time to further achieve the purposes for which they were appointed, resolve the outstanding matters and bring each of the administrations to an end.

In relation to the Companies, the reasons for seeking extension of the relevant administration are summarised below

#### **McLane**

- Ongoing consideration of potential litigation;
- Prescribed part distribution to the unsecured creditors;
- Further distributions to the secured creditors; and
- Final closure related matters.

#### **Plc**

- Ongoing consideration of potential litigation;
- Further distributions to the secured creditors; and
- Final closure related matters.

**Should any creditor, preferential or unsecured, wish to object to any of our extension applications please provide us with details of your objection as soon as possible and, in any event, before 12 noon on 18 October 2021 so we may draw them to the court's attention.**

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If approved, notice of our extension will be available to download and view at our website:  
[www.pwc.co.uk/palmerandharvey](http://www.pwc.co.uk/palmerandharvey).

Yours faithfully,  
For and on behalf of the Companies

A handwritten signature in black ink, appearing to read 'Karen Mason'.

Karen Mason  
For Zelf Hussain  
Joint Administrator

*Mark James Tobias Banfield and Zelf Hussain have been appointed as joint administrators of Palmer & Harvey (Holdings) PLC and Palmer & Harvey McLane Limited, to manage their affairs, business and property as agents and act without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint administrators are bound by the Insolvency Code of Ethics which can be found at:*  
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

*The joint administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint administrators. Personal data will be kept secure and processed only for matters relating to the joint administrators' appointment. Further details are available in the privacy statement on the [PwC.co.uk](http://PwC.co.uk) website or by contacting the joint administrators.*