

Notice to creditors seeking decisions by correspondence

Name of Company West Point Derivatives Limited (in administration)	Company Number 04990389
In the High Court of Justice, Chancery Division, Companies House	Court case number 5980

We, David James Kelly and Nigel Douglas Rackham

Joint Administrators of the Company give notice to creditors that we are seeking a decision by correspondence:

- As to whether a creditors' committee should be established if sufficient creditors are willing to be members. Information on the formation, rights, duties and functions of a committee can be found in R3's committee guidance at:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/more/29111/page/1/liquidation-creditors-committees-and-commissioners/>

We are also inviting creditors to make nominations for membership of the creditors' committee, if one is established.

- AND on the following resolution

THAT the Joint Administrators be authorised to draw remuneration in excess of the total amount set in their initial fees estimate dated 25 January 2017 of £145,129.65, and may draw a further £636,728.59 in accordance with the revised fees estimate outlined in the remuneration report dated 20 February 2025, and that the Joint Administrators are authorised to draw such fees from time to time.

If creditors wish to form a committee and sufficient nominations are received by the decision date (where decisions are of a type which fall to be dealt with by a committee, if one exists), then it will be for the new committee to make the decisions and they will be withdrawn from consideration of the general body of creditors.

We therefore invite you to vote on the above. To submit your vote please indicate below whether you are voting for or against each resolution and return this notice to us by post at the address below, to be received by us by 23.59 hrs on **20 March 2025** (the decision date).

In order to be entitled to vote we must receive from you by 23.59 hrs on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016 (IR16), failing which your vote will be disregarded. A proof of debt form which you can use is available on the case website at www.pwc.co.uk/solo.

If your debt is treated as a small debt in accordance with rule 14.31(1) IR16 (creditors with claims of £1,000 or less), you must still deliver a proof to us by 23.59 hrs on the decision date if you wish to vote.

If you have opted out from receiving notices you may nevertheless vote if you provide a proof as set out above.

Creditors who meet one of the thresholds in section 246ZE of the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matters set out above. The relevant thresholds are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

If you wish to nominate any creditors to be members of a creditors' committee if creditors decide that a committee should be established, please deliver your nomination to us by 20 March 2025. A nomination can only be accepted if we are satisfied as to the creditor's eligibility under rule 17.4 IR16.

A creditor may appeal a decision in accordance with rule 15.35 IR16 by applying to court not later than 21 days after the decision date.



Signed _____
Nigel Rackham, Joint Administrator

Dated: **20 February 2025**

The Joint Administrators' contact details are:

Postal address: Solo Group, 7 More London Riverside, London, SE1 2RT

Email address: uk_solo_enquiries@pwc.com

Telephone number: 0113 289 4000

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Insert creditor's name
and address, and
registered number if a
company

To be completed by creditor and returned to the postal or email address above if you wish to vote

I/We _____

Company number (if creditor is a company) _____

Of _____

vote as follows:

<p>Resolution (a) Decision whether a creditors' committee should be established</p> <p>I/we want a creditors' committee to be established if sufficient creditors are willing to be members.* OR</p> <p>I/we do not want a creditors committee to be established. *</p> <p>*Delete as applicable</p>
<p>Committee member: I/we nominate [creditor to insert name of creditor*] _____ to be a member of the committee if one is established.</p> <p><small>*If you wish to nominate a creditor to be a member of a committee if one is established, please insert here the name of that creditor. A creditor can nominate themselves or another creditor. If the creditor is a company you must insert the company's name</small></p>
<p>Committee member's consent to act and representative: I/we consent to act as a member of the committee and authorise [insert representative's name here*] _____ to represent me/us on the committee with authority to act generally.</p> <p><small>* A creditor which is a company or other body corporate must be represented by an individual. A creditor who is an individual can be represented by another individual but does not need to be. If you don't insert the name of a representative, the nominated creditor can still be represented on any committee, but may need to provide a letter of authority to the representative before they can act. A representative may be authorised to act either generally or specifically. If you wish to authorise your representative to act specifically, please amend the authority above and state in what respect they are authorised to act.</small></p>

	Delete as applicable *
Resolution (b) THAT the Joint Administrators be authorised to draw remuneration in excess of the total amount set in their initial fees estimate dated 25 January 2017 of £145,129.65, and may draw a further £636,728.59 in accordance with the revised fees estimate outlined in the remuneration report dated 20 February 2025, and that the Joint Administrators are authorised to draw such fees from time to time.	* for / against

I/we enclose my/our proof of debt (if not previously submitted)

Signature of creditor or person authorised to act on behalf of the creditor:

Name in block capitals:

Position with or relation to the creditor (e.g. director, company secretary, solicitor):

Date: _____