



To: certain of BACSL's clients

29 October 2018

Dear Sir/Madam

Beaufort Asset Clearing Services Limited ("BACSL") (Reg No. 06637499) in special administration (the "Special Administration") Russell Downs, Douglas Nigel Rackham and Dan Yoram Schwarzmann (the "Administrators")

Notification of intention to bulk transfer ISA accounts

Further to our notification dated 26 September 2018 of the intention to bulk transfer ISA accounts, this letter is to notify that the ISA Plan Manager to whom the bulk transfer will be made is Pershing Securities Limited ("Pershing") under the FCA reference 146576. Pershing acts on behalf of AFH Private Wealth (registered name St John Asset Management Limited)

The registered address details are set out below:

Pershing Securities Limited (ISA Plan Manager reference: Z1329)
Floor 8, Royal Liver Buildings
Pier Head
Liverpool
L3 1LL

If you have any questions or comments, please contact:

Email: Client.Services@beaufortsecurities.com

Telephone: 0800 063 9283 (UK) or +44 (0)20 7293 0227

Address: Beaufort Asset Clearing Services Limited (in special administration), 63 St Mary Axe, London, EC3A 8AA

Yours faithfully

Graham Frost
For and on behalf of BACSL
For Russell Down and Nigel Rackham
Joint Special Administrators

Russell Downs Douglas Nigel Rackham, and Dan Yoram Schwarzmann have been appointed as joint special administrators by the High Court to manage the affairs, business and property of Beaufort Asset Clearing Services Limited. The administrators and act as agents of the companies, without personal liability. All are licensed in the United Kingdom to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales. They are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Administrators may act as Data Controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Administrators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Administrators.

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