



**NOTICE OF DECLARATION OF A DIVIDEND PURSUANT TO RULE 14.35 OF  
THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

**LEHMAN BROTHERS HOLDINGS PLC - IN ADMINISTRATION**

**REGISTERED NO: 01854685**

**REGISTERED ADDRESS: 7 MORE LONDON RIVERSIDE, LONDON SE1 2RT**

**IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT**

**No. 7943 OF 2008 / CR-2008-000012**

Notice is hereby given pursuant to Rule 14.35 of the Insolvency (England and Wales) Rules 2016 that a seventh interim dividend to unsubordinated, unsecured creditors has been declared, being a share of the statutory interest entitlements of LBH's unsubordinated, unsecured creditors.

The Joint Administrators' receipts and payments account from the commencement of the Administration on 15 September 2008 to 31 July 2021 is attached.

A gross amount of £56,600,698 is available for distribution with the net amount of £54,033,382, after holding back a provision in relation to UK tax, being distributed by way of dividend in respect of admitted claims. There is no prescribed part, as there is no floating charge.

The Joint Administrators have retained reserves of £64.4m in order to provide for further costs and potential claims in the estate.

Payment is being made by bank transfer on or around 15 September 2021. The Joint Administrators are unable to estimate the likely timing or quantum of any future dividends.

For further information, contact details, [and proof of debt forms], please visit <http://www.pwc.co.uk/services/business-recovery/administrations/lehman/lbh-plc-in-Administration.html>. Alternatively, please send an email to [uk\\_lehmanaffiliates@pwc.com](mailto:uk_lehmanaffiliates@pwc.com) for the attention of Diane Adebowale.

**Joint Administrators' details:**

Gillian Eleanor Bruce (IP no. 9120), Derek Anthony Howell (IP no. 6604), David Kelly (IP no. 9612), Russell Downs (IP no. 9372) and Edward John Macnamara (IP no. 9694) all of PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT, United Kingdom

Date of Administration appointment: 15 September 2008

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*PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT  
T: +44 (0) 20 7583 5000, F: +44 (0) 20 7212 7500, www.pwc.co.uk*

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Lehman Brothers Holdings plc  
Receipts and payments account for the period ending 31 July 2021

	£m			US\$m		
	31-Jul-21	Movements in period	14-Mar-21	31-Jul-21	Movements in period	14-Mar-21
<b>Receipts</b>						
Investments in subsidiaries	619.7	0.7	619.0	0.5	-	0.5
Intercompany debtors	770.7	0.8	769.9	57.8	0.1	57.7
Sale of tax losses	9.1	-	9.1	0	-	-
Sale of LBAM	(0.8)	-	(0.8)	74.1	-	74.1
Other receipts	7.5	-	7.5	14.3	-	14.3
<b>Total Receipts</b>	<b>1,406.2</b>	<b>1.5</b>	<b>1,404.7</b>	<b>146.7</b>	<b>0.1</b>	<b>146.6</b>
<b>Payments</b>						
Distributions to unsecured unsubordinated creditors (Note 2)	1,369.2	11.5	1,357.7	-	-	-
Joint Administrators' remuneration and disbursements	14.7	0.9	13.8	-	-	-
Legal and professional fees	12.1	0.4	11.7	-	-	-
Purchase of tax losses	13.5	-	13.5	-	-	-
Other payments	2.2	0.1	2.1	-	-	-
Net VAT irrecoverable (Note 1)	1.6	0.1	1.5	-	-	-
Net VAT recoverable (Note 1)	1.1	-	1.1	-	-	-
<b>Total Payments</b>	<b>1,414.4</b>	<b>13.0</b>	<b>1,401.4</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intracompany Transfers</b>						
Payment	-	-	-	146.5	-	146.5
Receipt	99.9	-	99.9	-	-	-
<b>Total receipts less total payments</b>	<b>91.8</b>	<b>(11.5)</b>	<b>103.2</b>	<b>0.2</b>	<b>0.1</b>	<b>146.6</b>
<b>Cash Balances</b>						
Bank accounts	7.4	(11.5)	18.9	0.2	0.1	0.1
Money market deposits (Note 3)	84.4	0.1	84.3	-	-	-
<b>Total Cash</b>	<b>91.8</b>	<b>(11.4)</b>	<b>103.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>

Notes

1. LBH is VAT registered and entitled to reclaim 63.09% of input VAT. Therefore 36.91% of VAT is irrecoverable.
2. The sums of £1.2m and £11.5m were deducted from the 5th and 6th statutory interest dividends respectively, in respect of income tax due to HM Revenue & Customs.
3. Funds are invested on the money markets in order to accrue interest and to manage risk.
4. In the reporting period, there were no € receipts.
5. Sums have been rounded to the nearest 0.1m (GBP, USD or EUR as appropriate).
6. There may be rounding in this table which makes it appear to not perfectly cast.