



**NOTICE OF DECLARATION OF A DIVIDEND PURSUANT TO RULE 14.35 OF
THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

LEHMAN BROTHERS HOLDINGS PLC - IN ADMINISTRATION

REGISTERED NO: 01854685

REGISTERED ADDRESS: 7 MORE LONDON RIVERSIDE, LONDON SE1 2RT

IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT

No. 7943 OF 2008 / CR-2008-000026

Notice is hereby given pursuant to Rule 14.35 of the Insolvency (England and Wales) Rules 2016 that an eighth interim dividend to unsecured, non-preferential creditors has been declared.

The eighth interim dividend comprises the following:

1. A further share of the statutory interest entitlements of the Company's unsecured, non-preferential unsubordinated creditors. The gross amount of the distribution to the Company's unsubordinated, unsecured creditors is £24,374,912, with the net amount being £24,374,743, after holding back a provision in relation to UK tax.
2. A distribution in respect of the Company's unsecured, non-preferential subordinated liabilities in accordance with the Framework Agreement recently entered into by, amongst others, the Company and LB GP No1 Limited (in liquidation), Lehman Brothers UK Capital Funding LP, Lehman Brothers UK Capital Funding II LP, Lehman Brothers UK Capital Funding III LP and LBHI as the holders of relevant subordinated liabilities. In accordance with the Framework Agreement (about which prior notifications have been published on the website maintained by the Joint Administrators), a total of £187,187,072 is being distributed in respect of the Company's unsecured, non-preferential subordinated liabilities.

In total, a gross amount of £211,561,984 is available for distribution with the net amount of £211,561,815, after holding back a provision in relation to UK tax, being distributed by way of dividend in respect of admitted claims. There is no prescribed part, as there is no floating charge.

The Joint Administrators have retained reserves of £35.6m in order to provide for further costs and potential claims in the estate.

Payments are being made commencing on or around 23 November 2023. The Joint Administrators are unable to estimate the likely timing or quantum of any future dividends.

The Joint Administrators' receipts and payments account from the commencement of the Administration on 15 September 2008 to 17 November 2023 is attached.

For further information, contact details, [and proof of debt forms], please visit <http://www.pwc.co.uk/services/business-recovery/administrations/lehman/lbh-plc-in-Administration.html>. Alternatively, please send an email to uk_lehmanaffiliates@pwc.com for the attention of Diane Adebowale.

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Joint Administrators' details:

Edward John Macnamara (IP no. 9694), Gillian Eleanor Bruce (IP no. 9120), and David Kelly (IP no. 9612), all of PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT, United Kingdom

Date of Administration appointment: 15 September 2008



Lehman Brothers Holdings plc

Receipts and payments accounts, period ending 17 November 2023

	£m			US\$m		
	17/11/2023	Movements in period	14/09/2023	17/11/2023	Movements in period	14/09/2023
Receipts						
Investments in subsidiaries	623.6	-	623.6	0.5	-	0.5
Intercompany debtors	992.4	86.0	906.4	57.8	-	57.8
Sale of tax losses	9.7	0.5	9.2	-	-	-
Sale of LBAM	(0.8)	-	(0.8)	74.1	-	74.1
Other receipts	13.2	2.4	10.8	14.3	-	14.3
Total receipts for period	1,638.2	88.9	1,549.2	146.7	-	146.7
Payments						
Distributions to unsecured unsubordinated creditors	1,428.9	-	1,428.9	-	-	-
Administrators' remuneration	18.9	0.4	18.5	-	-	-
Administrators' expenses	5.5	-	5.5	-	-	-
Legal and professional fees	17.4	1.0	16.4	-	-	-
Purchase of tax losses	13.5	-	13.5	-	-	-
Other payments	2.7	0.2	2.5	-	-	-
Net irrecoverable VAT	2.6	0.1	2.5	-	-	-
Net recoverable VAT	1.6	0.2	1.4	-	-	-
Total Payments	1,491.1	1.9	1,489.2	-	-	-
Inter-currency transfers						
Payments	-	-	-	146.5	-	146.5
Receipts	99.9	-	99.9	-	-	-
Total receipts less total payments	247.0	0.0	159.9	0.2	-	0.2
Cash Balances						
Bank accounts	208.1	191.5	16.6	0.2	-	0.2
Money market deposits	38.9	(104.4)	143.3	-	-	-
Net cash	247.0	87.1	159.9	0.2	-	0.2

Notes:

1. Sums are shown in £ millions and have been rounded to the nearest £0.1m.
2. Funds are invested on the money markets in order to accrue interest and to manage risk.
3. In the reporting period, there were receipts of c.US\$2.1k from intercompany debtors and c.US\$1.7k in bank interest.
4. LBH is VAT registered and entitled to reclaim 63.09% of input VAT, therefore 36.91% of VAT is irrecoverable.
5. There may be rounding in this table which makes it appear to not perfectly cast.