

To all known creditors

6 June 2023

Our Reference: EJM/AM/DAA

Dear Sir/ Madam,

Lehman Brothers Holdings plc - in Administration

I write further to the Joint Administrators' notice of intended dividend, which was issued pursuant to Rule 14.29 of the Insolvency Rules (England and Wales) 2016 ("IR16") on 31 March 2023.

Following a court hearing that was held on 4 May 2023 the Joint Administrators have decided to postpone the distribution pursuant to Rule 14.34(1) IR16. Further information regarding the court hearing and the postponement of the distribution can be found under 'Ongoing Litigation' at:

https://www.pwc.co.uk/services/business-restructuring/administrations/non-lbie-companies/lbh-plc-in-administration.html

If you have any queries or require further information, please do not hesitate to contact Diane Adebowale at <u>uk_lehmanaffiliates@pwc.com</u> or +44 (0) 20 7583 5000.

Yours faithfully For and on behalf of Lehman Brothers Holdings plc

Machanae

EJ Macnamara Joint Administrator

EJ Macnamara, GE Bruce and DJ Kelly were appointed as Joint Administrators of Lehman Brothers Holdings plc to manage its affairs, business and property as agents without personal liability. The Joint Administrators are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: <u>https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics</u>. The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. Further details are available in the privacy statement on the <u>PwC.co.uk</u> website or by contacting the Joint Administrators.

PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT T: +44 (0) 20 7583 5000, *F:* +44 (0) 20 7212 7500, *www.pwc.co.uk*

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