



14 July 2017

Lehman Brothers Limited – in Administration (“LBL”)

Further update on proposed settlement of Waterfall III proceedings

On 10 July 2017, the Administrators issued an update on the proposed settlement of the Waterfall III proceedings including notice of an application to obtain the Court’s blessing of any decision made to enter into the proposed agreement.

The application has now been listed to be heard by the Court on 24 July 2017.

Should you have any queries regarding this update, please email LBL.enquiries@uk.pwc.com or telephone James Bolt on +44 (0)20 7213 5485.

MJA Jervis and Z Hussain were appointed as Joint Administrators of Lehman Brothers Limited to manage its affairs, business and property as agents without personal liability. MJA Jervis and Z Hussain are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at:

<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Joint Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Administration.