



**NOTICE OF DECLARATION OF A DIVIDEND PURSUANT TO RULE 14.35 OF  
THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

**LB RE. FINANCING NO. 3 LIMITED – IN LIQUIDATION**

**REGISTERED NO: 06454161**

**REGISTERED ADDRESS: 7 MORE LONDON RIVERSIDE, LONDON, SE1 2RT**

**IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT**

**No. 9638 OF 2008**

Notice is hereby given pursuant to Rule 14.35 of the Insolvency (England and Wales) Rules 2016 that a fifth and final dividend to unsecured creditors of 0.0674 pence in the pound has been declared.

The Joint Liquidators' receipts and payments account from the commencement of the Liquidation on 23 July 2012 to 10 January 2023 is attached.

A sum of £696,304.11 is being paid by way of dividend. There is no prescribed part, as there is no floating charge.

Payment is being made by bank transfer on or around 17 January 2023.

For further information, contact details, and proof of debt forms, please visit <http://www.pwc.co.uk/services/business-recovery/administrations/lehman/thayer-properties-limited-in-administration.html>. Alternatively, please send an email to [uk\\_lehmanaffiliates@pwc.com](mailto:uk_lehmanaffiliates@pwc.com).

**Joint Liquidators' details:**

Gillian Eleanor Bruce (IP no. 9120) and Edward Macnamara (IP no. 9694) of PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT, United Kingdom

Date of liquidation: 23 July 2012

GE Bruce  
Joint Liquidator

*PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT  
T: +44 (0) 20 7583 5000, F: +44 (0) 20 7212 7500, [www.pwc.co.uk](http://www.pwc.co.uk)*

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.


**LB Re. Financing No. 3 Limited**
**Receipts and Payments account for the period 22 July 2022 to 10 January 2023**

	10 January 2023	Movements in Period	22 July 2022
	(£)	(£)	(£)
<b>Receipts</b> (Notes 1 and 2)			
Release of funds from the Administrators	54,918	-	54,918
Interest (Note 6)	13,611	(28)	13,639
Dividends from Storm Funding Limited	63,975,310	-	63,975,310
Dividends from Lehman Brothers International (Europe)	2,480,824	-	2,480,824
Sale of tax losses	1,785,612	-	1,785,612
Funds from Lehman Brothers UK Holdings Limited	2,022	-	2,022
<b>Total receipts</b>	<b>68,312,297</b>	<b>(28)</b>	<b>68,312,325</b>
<b>Payments</b>			
Legal fees	193,921	6,424	187,497
Employee wages and associated costs	346,799	-	346,799
IT costs	5,741	-	5,741
Statutory costs	47,943	11,616	36,327
Bank charges	25	-	25
Former Joint Administrators' final remuneration	19,761	-	19,761
Joint Liquidators' remuneration (Note 3)	1,504,274	55,344	1,448,930
Joint Liquidators' category 1 disbursements	1,121	-	1,121
Joint Liquidators' category 2 disbursements	20,000	-	20,000
Corporation tax	147,331	3,774	143,557
Insurance	85	-	85
Irrecoverable VAT (Note 4)	356,481	14,677	341,804
<b>Total payments</b>	<b>2,643,482</b>	<b>91,835</b>	<b>2,551,647</b>
<b>Total receipts less total payments</b>	<b>65,668,815</b>	<b>(91,863)</b>	<b>65,760,678</b>
<b>Distributions</b>			
First distribution to unsecured creditors of 5.425p in the £, declared 7 September 2016	56,114,662	-	56,114,662
Cash distribution made to minority creditor on 14 November 2016 (Note 5)	20,000	-	20,000
Second distribution to unsecured creditors of 0.738p in the £, declared 16 March 2017	7,627,629	-	7,627,629
Third distribution to unsecured creditors of 0.1067p in the £, declared 12 September 2018	1,103,299	-	1,103,299
Fourth distribution to unsecured creditors (in specie) of 0.0743p in the £, declared 3 May 2019	-	-	-
<b>Total distributions</b>	<b>64,865,590</b>	<b>-</b>	<b>64,865,590</b>
<b>Total</b>	<b>803,225</b>	<b>(91,863)</b>	<b>895,088</b>

**PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT**  
**T: +44 (0) 20 7583 5000, F: +44 (0) 20 7212 7500, [www.pwc.co.uk](http://www.pwc.co.uk)**

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.