

TO ALL KNOWN CREDITORS OF LEHMAN COMMERCIAL MORTGAGE CONDUIT LIMITED

12 October 2017

Our ref: GEB/BV/CLB

Dear Sirs

Lehman Commercial Mortgage Conduit Limited - in Administration (the "Company")

As you may be aware the Administration is due to come to an automatic end on 30 November 2017.

To ensure that the Administrators may continue to progress the recovery of the Company's remaining assets and make further distribution to the Company's creditors as and when sufficient funds become available, we need to extend the period of the Administration.

As such on either 30 or 31 October 2017, the Joint Administrators will apply to Court for a 12 month extension to their term of office to 30 November 2018.

Should you have any queries in relation to this matter, please do not hesitate to contact Carly Barrington on +44 (0)20 7213 3387.

Yours faithfully For and on behalf of the Company

GE Bruce

Joint Administrator

DA Howell, AV Lomas, SA Pearson, GE Bruce and JG Parr were appointed as Joint Administrators of Lehman Commercial Mortgage Conduit Limited to manage its affairs, business and property as agents without personal liability. DA Howell, AV Lomas, SA Pearson, GE Bruce and JG Parr are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics

The Joint Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Administration.