



IN THE HIGH COURT OF JUSTICE  
CHANCERY DIVISION  
COMPANIES COURT

CR-2008-000012

6 SEPTEMBER 2017

IN THE MATTER OF LEHMAN BROTHERS INTERNATIONAL  
(EUROPE) (IN ADMINISTRATION)  
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

B E T W E E N :

THE JOINT ADMINISTRATORS OF LEHMAN BROTHERS  
INTERNATIONAL (EUROPE) (IN ADMINISTRATION)

Applicants

-and-

- (1) THE JOINT ADMINISTRATORS OF LEHMAN BROTHERS  
LIMITED (IN ADMINISTRATION)
- (2) THE JOINT ADMINISTRATORS OF LB HOLDINGS  
INTERMEDIATE 2 LIMITED (IN ADMINISTRATION)
- (3) THE JOINT ADMINISTRATORS OF LEHMAN BROTHERS  
EUROPE LIMITED (IN ADMINISTRATION)
- (4) THE JOINT ADMINISTRATORS OF LEHMAN BROTHERS HOLDINGS PLC (IN  
ADMINISTRATION)

Respondents

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CONSENT ORDER

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UPON THE APPLICATION of the Applicants (the “**LBIE Administrators**”) by Application Notice dated 22 April 2016 (the “**Waterfall III Application**”)

AND UPON THE CROSS APPLICATION of the First Respondents (the “**LBL Administrators**”) by Application Notice dated 17 October 2016 (the “**Cross Application**” and, together with the Waterfall III Application, the “**Applications**”)

AND UPON THE PARTIES having reached a settlement in relation to the Applications

BY CONSENT, IT IS ORDERED, that:

1. The Applications be dismissed.
2. The costs of and occasioned by the Applications incurred by the LBIE Administrators, the LBL Administrators, the Second Respondents, the Third Respondents and the Fourth Respondents be paid as expenses of their respective administrations.
3. Save as set out in paragraph 2, there be no order as to the costs of the Applications.
4. There be no order as to service of this Order.

**Service of this Order**

The Court has provided a sealed copy of this Order to the serving party:

Linklaters LLP, One Silk Street, London EC2Y 8HQ (ref: Euan Clarke/Jared Oyston)