

CLAIMS OF TREFOIL TRADING BV AGAINST OW BUNKER CUSTOMERS

On 19 December 2013, O.W. Bunker & Trading A/S and certain of its subsidiaries as Chargors (**OW Bunker**) entered into an English Omnibus Security Agreement dated 19 December 2013 with ING Bank N.V. (**ING**) as Security Agent (the **Security Agreement**). ING acts as agent for a syndicate of lenders to the OW Bunker.

As part of the Security Agreement, OW Bunker assigned and charged to ING all rights, title and interest in the Supply Receivables (as defined in the Security Agreement) (“**Receivables**”).

On 7 November 2014, OW Bunker & Trading A/S filed for bankruptcy in the Danish court and subsequent to that, the majority of its subsidiaries filed for bankruptcy around the world.

On 12 November 2014, Paul David Copley, Ian David Green and Anthony Victor Lomas, each of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT, United Kingdom (the **Receivers**) were appointed as joint receivers of the Security Assets, which includes the Receivables.

Prior to bankruptcy, Trefoil Trading BV (“**Trefoil**”) supplied bunker fuel to certain customers on behalf of OW Bunker and the bunker fuel is yet to be paid for. Trefoil has now agreed with ING that Trefoil has no claim against those customers, and will not pursue them for the unpaid fuel.

Trefoil has agreed to inform customers that any Receivable due to OW Bunker should be paid to the ING account specified on OW Bunker invoices, or to any other ING account as instructed by the Receivers and/or ING, without delay.