

Delivering a successful and sustainable restructuring

The Turnaround Director Panel

In a period of uncertainty or change, increasing demands placed on businesses and management teams often require skilled senior operators to manage the crisis and to plan and implement a turnaround or restructuring.

<i>What is the Panel?</i>	<i>What can we do?</i>	<i>When should you act?</i>	<i>What are the benefits?</i>
<ul style="list-style-type: none">• PwC maintains a network of independent turnaround directors, all with experience of operating at board level within businesses in crisis and requiring rapid change.• Our panel has deep experience across a wide range of sectors, geographies and sizes of business in addition to having strong functional skills.• PwC has a dedicated team that maintains its relationship with the network and has an extensive knowledge of its members allowing us to recommend, through our experience and knowledge of them, high quality and relevant candidates.• Our Turnaround Director Panel operates alongside PwC's Chief Restructuring Officer offering.	<ul style="list-style-type: none">• Work with you to identify your requirements for support using our team of experienced individuals who understand the restructuring market and the capabilities of the turnaround directors on our panel.• Provide CV's introducing one or more independently referenced turnaround directors that will have the relevant skills and experience for a given situation.• Assist with defining the role and skill requirements for an assignment as well as assisting with the interviewing process.• Introduce turnaround directors who will provide a free initial assessment of the business' challenges.• PwC provides this service on a no fee basis.	<ul style="list-style-type: none">• When the existing management team is under-resourced or inexperienced and does not have the capacity to manage projects or situations e.g. crisis management, operational and financial restructuring, debt/equity swaps, divestments, cost cutting etc.• When a restructuring may lead to a change of ownership and there is a perceived risk that some or all of the management team may leave and so cover will be required.• If the lender/PE house exerts its control and desires a new interim management team.	<ul style="list-style-type: none">• Executives with experience to take control of a situation.• Improved quality information and stakeholder management; our panel members are used to working in distressed situations on behalf of lenders, organisations and other stakeholders.• Stabilisation of the business.• Increased chance of a successful outcome for an organisation and its stakeholders.

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