

The Audit Committee Network

November update

Welcome to your monthly update for November.

In this monthly summary we seek to alert Audit Committee members to the most relevant articles and posts published in the previous months.

Priority post

[Global State of Information Security® Survey 2018](#)

Protecting digital society from cyber shocks: how prepared are UK organisations?

The business impact of cyber attacks is increasing. Find out more about the risks and what can be done to minimise them in our latest global survey.

Need to know

[Disclosing pension accounting liabilities - three top tips to consider](#)

The Financial Reporting Council has announced a thematic review of companies' disclosures about pension costs to encourage more transparent reporting of pension accounting liabilities and risks. This is partly because pension liabilities have grown substantially

[Who moved my calculator? PwC's Gilly Lord on how the audit has evolved through innovation](#)

Gilly Lord explains why humans will continue to play an integral part of audit despite technological advances

[Audit Committee Chairs' Independent Forum \(ACCIF\) invitation - Insight into the Investor Forum, 13 November 2017 6pm - EY, 1 More London Place, London, SE1 2DA](#)

The Audit Committee Chair Independent Forum (ACCIF) and EY invite you to an event that aims to promote awareness within the Audit Committee community of the focus areas of the Forum, and how companies can work with the Forum. To register for this event, please email Laurie Hannant at lhannant@uk.ey.com

Need to know (cont'd)

IFRS 16 webcast: 30 November

The implementation deadline for IFRS 16 (the IASB's leasing standard) is just over a year away. PwC are holding a live webcast on 30 November – join us to hear some of the practical challenges companies are facing and some suggestions for how to make the implementation process as efficient and effective as possible.

FRC: Corporate reporting standard improving, though quality not as high as it should be

Whilst corporate reporting by large listed companies is generally good, detailed explanations and clarity could still be better, according to the Financial Reporting Council's (FRC) Annual Review of Corporate Reporting.

FRC: Advice for preparing 2017/18 annual reports

The Financial Reporting Council (FRC) has written to companies to highlight changes to reporting requirements and key areas where improvements can be made when preparing annual reports for the 2017/18 reporting season.

Upcoming events

Technical workshops

Our technical workshops cover the most recent developments in governance, corporate reporting and technical accounting for Audit Committee members across the FTSE 350.

Thursday 9 November 2017

Thursday 23 November 2017

Tuesday 28 November 2017

Tuesday 5 December 2017

Tuesday 6 March 2018

Thursday 15 March 2018

Tuesday 20 March 2018

Thursday 22 March 2018

Should you wish to know more about our events programme, just click [here](#).

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