

Brexit: It's time to act

Here are our eight 'no regret' decisions all businesses should consider now to lay the groundwork for future trading beyond Brexit:

Eight 'no regret' decisions

1. Support your people
2. Know your supply chain
3. Clean up your current data
4. Think about new data requirements
5. Take advantage of existing government schemes
6. Check out your contracts, and
7. Engage with key 3rd parties
8. Plan to be agile

March 2018

- 12 months until the UK exits the EU

June 2018

- EU withdrawal Bill received Royal Assent
- Final exit agreement document draft

July 2018

- Publication of Government's White Paper – 12 July
- Publication of Government's White Paper on future arrangements with EU

August 2018

- Summer recess: limited Parliamentary developments expected, but continued work on secondary legislation

September 2018

- Six months until the UK exits the EU
- Trade and Customs Bills scheduled for House of Lords stages
- Migration Advisory Committee report and Immigration White Paper expected
- 23-26 September 2018: Labour Party conference

January 2019

- UK and EU Parliaments should have ratified the exit treaty

March 2019

- 29 March 2019: UK exits the EU

December 2020

- Anticipated end of implementation/ transition period (on the assumption that a deal is agreed)

December 2018

- 3 months until the UK exits the EU
- EU Summit 13 & 14 December 2018 – we expect the exit treaty (withdrawal and agreement, plus political outline of the future relationship) to be agreed (if not agreed in October)
- 24 months until end of transition period

November 2018

- Launch of EU Citizen Settled Status Scheme expected
- Possible date for the Withdrawal Agreement and Implementation Bill to be introduced into Parliament (depends on the finalisation of the exit agreement)
- UK Budget Statement (announcements on expected growth and public spending impacts of Brexit)
- Trade and Customs Bills to receive Royal Assent (earliest date)

October 2018

- 30 September - 3 October 2018: Conservative Party conference
- EU Summit 18-19 October 2018 – target date for both the EU 27 and the UK to agree the exit agreement and implementation period, plus a political declaration of the future economic arrangements, to enable a meaningful vote in the UK Parliament and ratification in the EU.

For more information on our 'no regret' decisions, please visit pwc.co.uk/brexit