

PwC's Financial Crime services for FinTechs

We bring our understanding of the market, connections and knowledge of what really matters to help organisations across the financial services industry to deliver on their ambitions, at speed.



As alternative payment systems, electronic money providers and open banking increase in popularity, so does the regulatory scrutiny and the risk of intervention and possible reputational damage. The exceptional growth of the sector means that FinTechs operate differently, presenting unique challenges around global payments and the management of Financial Crime risks. We understand the need to face these challenges and find the right answers quickly, in new ways that both regulators and consumers understand. At PwC we aim to leverage cutting edge ways to help the sector fight financial crime, and build trust in new innovative FinTech products.



How Can We Help?

At PwC, we believe we have a role to play in helping FinTechs, challenger banks and alternative payments providers thrive and grow in the right way. Our experts have supported global payment services institutions, money service businesses, e-money institutions and peer-to-peer lenders in building effective and compliant Financial Crime frameworks.

Independent Financial Crime Assurance

Key to the operation of FinTechs is access to the underlying banking market, card providers and payment schemes. PwC has helped firms access banking services through robust independent validation of their AML and broader financial crime control frameworks providing independent assurance of these outcomes.

Financial Crime Reviews

We have performed and help to develop enterprise wide risk assessments for a range of challenger banks, payment services businesses and crypto firms, as well as reviews of their financial crime governance arrangements, customer risk assessments, AML policies and procedures and transaction monitoring processes.

Regulatory Visit Support

We have supported numerous firms in preparing for and responding to the outcomes of regulatory financial crime visits and can utilise a combination of expert advice and tech oriented tools throughout the process.

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Our Services



Risk Assessment

Financial Crime-focused risk assessments including AML, sanctions, fraud, market abuse, identifying areas for enhancement of controls and KRI monitoring metrics.



Regulatory Assistance

Assistance in preparing for regulatory inspections and implementing recommendations from inspections.



Financial Crime Training

Helping executive and board level decisions-makers to understand Financial Crime responsibilities.



Vendor Advisory

Vendor selection, partnerships and implementation support in relation to Financial Crime technology and systems underpinning compliance frameworks.



Managed Services

Managing the execution and delivery of Financial Crime operations.



Authorisations/ Registrations support

Assistance in Financial Crime related matters in obtaining FCA permissions or varying those permissions.



Internal Audit

Internal audit support ensuring controls are effective in mitigating an organisation's Financial Crime risks.



Cryptocurrency/Blockchain

Dedicated offering to cryptocurrencies and FinTech's utilising blockchain technology.

Our Technology Accelerators

We have the following solutions which leverage technology to provide an effective way to enhance your financial crime framework:

- A digital AML/CTF Risk assessment platform
- KYC workflow and data integration platforms
- Screening solutions
- Sanctions screening effectiveness

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