

PwC's Financial Crime services for FinTechs

We bring our understanding of the market, connections and knowledge of what really matters to help organisations across the financial services industry to deliver on their ambitions, at speed.

Despite open banking becoming more mainstream and alternative payment systems increasing in popularity, there continues to be a lack of trust from consumers. Regulatory scrutiny on technology and data is intensifying, meaning FinTechs must operate differently. This presents new challenges around global payments and the management of Financial Crime risks. We understand that facing these challenges and finding the right answers quickly isn't easy.



How Can We Help?

At PwC, we believe we have a role to play in helping FinTechs thrive and grow in the right way. Our experts have supported global payment services institutions, money service businesses, e-money institutions and peer-to-peer lenders in building effective and compliant Financial Crime frameworks.

AML Assurance

Key to the operation of FinTechs is access to the underlying banking market or card providers. PwC has helped firms access banking services through robust independent validation of their AML frameworks.

Financial Crime Reviews

We have performed enterprise wide risk assessments for a range of payment services businesses and crypto firms, including reviews of their financial crime governance arrangements, AML policies and procedures and transaction monitoring processes.

Transaction Monitoring Compliance

We have undertaken Transaction Monitoring compliance reviews for e-money institutions, as well as supporting them in developing and implementing detailed oversight frameworks.

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Our Services



Risk Assessment

Financial Crime-focused risk assessments including AML, sanctions, fraud, market abuse, identifying areas for enhancement of controls and KRI monitoring metrics.



Regulatory Assistance

Assistance in preparing for regulatory inspections and implementing recommendations from inspections.



Financial Crime Training

Helping executive and board level decisions-makers to understand Financial Crime responsibilities.



Vendor Advisory

Vendor selection, partnerships and implementation support in relation to Financial Crime technology and systems underpinning compliance frameworks.



Managed Services

Managing the execution and delivery of Financial Crime operations.



Authorisations/ Registrations support

Assistance in Financial Crime related matters in obtaining FCA permissions or varying those permissions.



Internal Audit

Internal audit support ensuring controls are effective in mitigating an organisation's Financial Crime risks.

Our Tools

We have partnered with a range of market leading technology companies, allowing us to develop offerings that underpin our propositions, including:

- Risk assessment platform
- AML assessment platform
- KYC workflow and data integration platforms
- Sanctions screening solutions

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