

IFRS 17 In A Box

Fast track your IFRS 17 implementation with our award-winning software solution

#IFRS17InABox

Want to achieve results fast, rely on a product that is fully compliant with the many challenging requirements of IFRS 17 and reduce the risk of your implementation project?

Did you know...

IFRS 17 In A Box is one of the most cost-effective IFRS 17 solutions available on the market



IFRS 17 In A Box was named winner of the IFRS 17 Accounting Systems category at the RiskTech100 Awards 2021 run by Chartis Research



IFRS 17 In A Box is a one-stop shop solution, designed specifically to meet your IFRS 17 reporting requirements at the lowest possible cost and in the most efficient way.

Built using the breadth of PwC's expertise, it provides access to our highly pre-configured IFRS 17 software alongside implementation and accounting conversion support.

IFRS 17 In A Box brings together in a single application:

- An IFRS 17 process workflow
- Data storage and data controls
- An IFRS 17 calculation engine (covering all measurement models for both assumed and reinsurance held business)
- An IFRS 17 chart of accounts (CoA)
- An IFRS 17 accounting rules and posting engine
- A powerful financial and management reporting layer
- Extensive audit trail functionality ensuring that your IFRS 17 calculations are fully transparent
- The controls and governance framework required of a financial reporting application
- An integrated cash flow generator (useful for simple 'loss ratio' reserved products)
- PAA eligibility and UoA profitability bucketing modules

Its built-in visualisation and reporting tools enable you to make quick sense of the numbers that populate your primary financial statements and all IFRS 17 required disclosures. It can also be easily configured to provide a vast array of management information.

A simulation mode allows users to test accounting policy choices and alter variables to see the impact on financials within minutes without cluttering up the technical sub-ledger and general ledger.

All you need to do is produce the right data from your core policy and claims administration and finance systems. Recognising this is not easy, we provide you with useful accelerators including a detailed data dictionary and a predefined IFRS 17 compliant chart of accounts and disclosure tables.

You'll also get a user guide and model methodology documentation including actuarial technical specifications and trace back to the requirements as set out in the standard – all fully and independently tested to assist with your IFRS 17 external auditor compliance.

Get in touch if you would like more information. We'd be delighted to demonstrate how our solution can work for you.

Immy Pandor

PwC | Global Lead for IFRS 17 In A Box

Email gbl_inabox@pwc.com to request a demo in your local language

Want to comply with confidence but unsure about where to start with the IFRS 17 implementation process?



Looking for a 'plug and play' solution which minimises the disruption to your existing financial reporting systems and processes?



Developing your own bespoke solution but want a 'control' against which to validate your results?



With IFRS 17 In A Box you can...

1

Comply with confidence

IFRS 17 In A Box is a low cost and low risk software solution developed using PwC's leading accounting, actuarial and technology expertise.

2

Plug in, calculate, comply

IFRS 17 In A Box is highly pre-configured and easily deployable.

3

Embed auditability you can trust

IFRS 17 In A Box's access controls, workflows, archives and documented independent validation enables full traceability to assist with audit and validation.

4

Visualise with ease

IFRS 17 In A Box's straight out of the box visualisation and reporting tools alongside customisation options ease compliance.

5

Accelerate with confidence

IFRS 17 In A Box's tailored accelerators support the end to end implementation journey and enable delivery at scale.

How we support you

- 1 Assess findings from an IFRS 17 initial impact study on your business to identify what more your business needs to do to comply
- 2 Work with you to assess the suitability of **IFRS 17 In A Box** to make sure the approach and software offers the right fit. It may be just right for you, but if it isn't, we can advise you on what more you need, suitable vendors and how to achieve a solution that is appropriate for your vision, budget and technological demands
- 3 Offer rapid deployment of a working IFRS 17 solution in your test environment:
 - Base application ready to be used immediately
 - Flexible configuration and integration capabilities to adjust to your IT environment
- 4 And if required, we can:
 - Support you with configuration and tailoring
 - Customise the solution for your needs

Why choose PwC?

- 1 Technology, accounting and actuarial expertise under one roof
- 2 Deep experience including numerous IFRS 17 implementation projects and delivery of an IFRS 9 software solution into the market
- 3 Market reach gives us a great view of what's worked and what hasn't with lessons learned leveraged into the design of our **IFRS 17 In A Box** software, implementation accelerators and integration approach
- 4 Our all-round solution makes sure design and implementation are fit for purpose across multiple dimensions – not just data, systems and reporting – but also strategy, available personnel and operating impact
- 5 Vendor insight with deep knowledge of the tech landscape and the available options

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