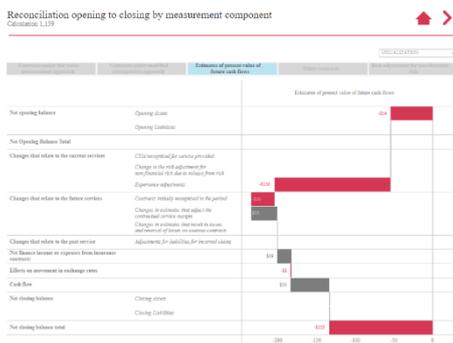
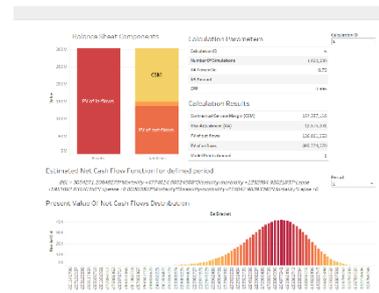
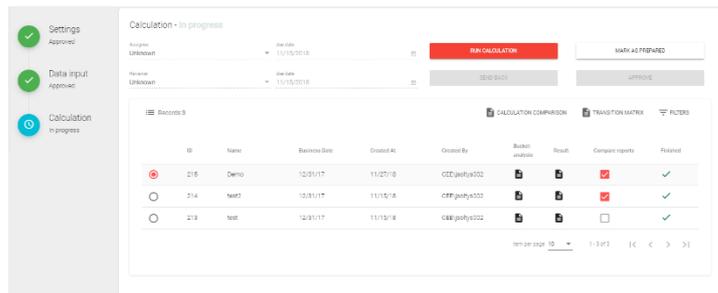
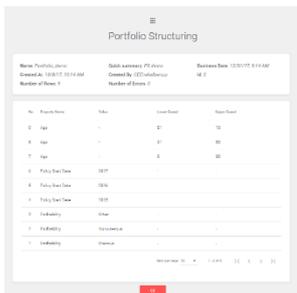




# PwC's IFRS 17 In A Box; Taking the headache out of implementation



If you're an insurer that needs to comply with IFRS 17 but want to minimise the disruption to your existing finance, actuarial and risk processes and systems, than PwC's **IFRS 17 In A Box** is an excellent solution for you.

PwC's **IFRS 17 In A Box** is a highly pre-configured IFRS 17 software solution, designed and road-tested with businesses like yours in mind. In partnership with accounting and actuarial experts who are deeply knowledgeable about the new insurance reporting standard, **IFRS 17 In A Box** has been developed by our specialist financial services technology team utilising the same market leading technology that has already successfully delivered PwC IFRS 9 and 16 valuation and reporting software to the market.

**IFRS 17 In A Box** is easy to implement, cost effective and robust. Available to run on the cloud or on-premise, **IFRS 17 In A Box** delivers instant capability to produce PAA, GMM and VFA results and has all the functionality needed to meet the needs of Property & Casualty and Life Insurers and Reinsurers alike.

It's built-in visualisation and reporting tools enable you to make quick sense of the numbers that populate your primary financial statements and all IFRS 17 required disclosures. In addition, it can be easily configured to provide a vast array of management information.

Additional features include a PAA eligibility module, a highly flexible risk adjustment module capable of stochastic risk capital calculations, full archiving of model runs to aid auditability, a complete accounting sub-ledger and embedded workflow management to control the process. A simulation mode allows users to test accounting policy choices and or alter variables and see the impact on your financials within minutes without cluttering up the technical sub-ledger and your general ledger.

All you need to do is produce the right data from your core policy and claims administration and finance systems. Recognising this is not easy – PwC provides you with useful accelerators including a detailed data dictionary and a pre-defined IFRS 17 compliant chart of accounts and disclosure tables.

PwC also offers fully flexible IFRS 17 implementation support across all elements of accounting, actuarial and technology to ensure a smooth end to end solution.

Want to achieve results fast, rely on a product that is fully compliant with the many challenging requirements of IFRS 17 and reduces the risk of your IFRS 17 implementation project? If yes, PwC would be delighted to demonstrate our **IFRS 17 In A Box** software solution.

**Want more information or a demonstration? We're here to help.**



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## Is this you?

Coming late to the IFRS 17 implementation process and unsure about where to start?

Looking for a 'plug and play' solution which minimises the disruption to your existing financial reporting systems and processes?

Not large or complex enough to run a dedicated finance transformation programme?

Developing your own bespoke solution and want a 'control' against which to validate your results?

## Everything you need, in a box:

- IFRS 17- compliant calculation engine covering all measurement models (including reinsurance held) for both insurers and reinsurers
- Class leading functionality (e.g. PAA Eligibility, Risk Adjustment modules and a simulation mode included)
- Data dictionary
- IFRS 17 technical sub ledger, chart of accounts and disclosures
- Integrated workflow and governance

## How we support you

1. Assesses findings from an IFRS 17 initial impact study on your business identifying what more your business needs to do to comply.
2. Works with you to assess the suitability of **IFRS 17 In A Box** to make sure this approach and software offers the right fit. **IFRS 17 In A Box** may be just right for you, but if it isn't, we can advise you on what more you need, suitable vendors and how to achieve a solution that is appropriate for your vision, budget and technological demands.
3. Rapid deployment of a working IFRS 17 solution in your test environment:
  - Base application ready to be used immediately
  - Flexible configuration and integration capabilities to adjust to your IT environment
4. And if you need, PwC can...
  - Support you with configuration and tailoring
  - Customise the solution for your needs

## Why PwC: Comply with confidence

- 1 Technology, accounting and actuarial expertise under one roof
- 2 Deep experience – numerous IFRS 17 implementation projects, many which have completed detailed design of client's future state architecture and PwC's delivery of IFRS 9 software solution into the market
- 3 Market reach – our market reach means PwC has a great view of what's worked and what hasn't with lessons learned leveraged in the design of PwC's IFRS 17 In A Box software, our implementation accelerators and our integration approach
- 4 All-round solution – making sure design and implementation are fit for purpose across multiple dimensions – not just data, systems and reporting, but also strategy, available personnel and operating impact
- 5 Vendor insight – deep knowledge of the tech landscape and the available options

### Robust

Deployed quickly due to already implemented methodology and accounting functionalities



### Lightweight

Executed by experienced implementation team to deliver results quickly



### Deep insight

Advanced analytics and visualization



### Configurable

Highly customizable reports, input/output formats and dashboards



### Automated

Predefined input data model with capability to automate the reporting process



### Regulatory compliance

PwC endorsed accounting and actuarial methodology, regulatory compliance is secured with minimum risk



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