

New world

New skills

Work and Money

PwC's Primary School Toolkit



Today's objectives

1. To know what a salary is and how I can earn one
2. To recognise why some jobs pay more or less money than others
3. To understand why people have jobs



1

How do we earn
money?



How do we earn money?

Do you currently earn or receive money?

If you don't, how do you think you could earn or receive money?



How do we earn money?

Here are some examples of how you might currently earn or receive money.

- Pocket money
- Chores
- Birthday/Religious or cultural Festivals
- Paper rounds

Is this how people you know earn money?

Hands up for yes! Hands stay down for no! Stand if you think it's yes and no.



How do we earn money?

Adults (16 years and older) go to work or run their own business to earn money.

What it means to work:

- Employed by a company (including their own)
- We work full time, part time or seasonally
- Paid daily, weekly, bi-weekly, monthly (calendar or 4 weeks)
- Carrying roles/tasks specific to the job they are being paid to do

Did you know?

Whilst 96% of the population works, there is 4% that don't or cannot work. They can (not always) receive money through special provisions known as benefits.

You can start working as young as 13. There are very strict rules. You cannot work during school hours and you would need a permit issued from your local authority to be able to do so.



2

Understanding
salary



Understanding salary

What is a salary?

Salary is the money paid to you from your employer (the company you work for) for the hours/days you work. Other words for salary include **wage** and **income**.

How much you get paid can depend on a number of factors:

- Hours/Days worked
- Role
- Location
- Company/Sector



Understanding salary



Job Title	Average annual Salary
Sports Person	£24,500
University Lecturer	£40,761
Vet	£40,000
Social Media/Gamer	£23,915
Police	£47,450

Job Title	Average annual Salary
Doctor	£75,000
Scientist	£49,484
Artist	£35,979
Singer/Musician	£42,236
Army/Navy/ Airforce/Firefighter	£34,631

Understanding salary

When we speak about the average annual salary, that means that some salaries can be higher or lower than the ones being shown on the previous slide.

Think about why some jobs pay more than others.

- What affects a person's salary?
- Why are some higher?
- Why are some lower?



Understanding salary

There are 2 main factors that can affect how much you are paid:

- **Skills**
- **Grade**



3

Jobs and
opportunities



Jobs and Opportunities

Deciding what I want to be when I grow up

- There are several factors to consider
 - Interest/Passion
 - Pay/Lifestyle
- What do you enjoying doing? What are your favourite subjects?
- What things do you want to buy/own when you are older? What sort of lifestyle do you want to live?



Jobs and Opportunities

Think about why people have jobs or what the benefits are of having a job?



Jobs and Opportunities

Think about why people have jobs or what the benefits are of having a job?

Having a job can help us achieve certain goals in life:

- Independence
- Support our family
- Buying things we would like or need
- Going out with friends and family
- Buying gifts



Jobs and Opportunities

The world is your oyster.



Wrap up and reflections

- There are different ways to earn money.
- Salary is the money paid to you from your employer.
- How much you get paid depends on different factors.
- There are several factors that you need to consider when deciding what job you would like to do.
- **The world is your Oyster**



Any questions?

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