

New world

New skills

Managing my money

PwC's Primary School Toolkit



Today's objectives

1. To know what a budget is
2. To practise budgeting and begin to understand how it applies to daily life
3. To begin to understand what is meant by “value for money”



Money makes the world go round



What is a budget?

What is value for money?

Why are there 3 different brands of orange juice?

How do people save money?

Discuss as a class



What is a budget?



Budgeting Money

Challenge

You have **£20** and must buy **three** meals:

- Breakfast
- Lunch
- Dinner

You **must** stay within your £20 budget. You might not be able to pick your favourite food for each meal!

Extension:

- a) How many different combinations can you make to spend **exactly** £20?
- b) Can you buy **four** meals within the same £20 budget?
- c) You and your friend decide to pool your budget. You now have **£40** but you must buy meals for both of you.

Time for activity: 10 minutes

Your Budget: £20



Breakfast

Jam on toast
£3

Breakfast

Cornflakes
£4

Breakfast

Banana pancakes
£5

Breakfast

Porridge
£2

Breakfast

Green juice
£7

Lunch

Sandwiches
£3

Lunch

Scrambled eggs
£5

Lunch

Smoked salmon
£10

Lunch

Avocado toast
£8

Lunch

Fried rice
£9

Dinner

Spaghetti
bolognese
£7

Dinner

Steak and chips
£10

Dinner

Falafel and
couscous
£6

Dinner

Jollof rice and
peas
£8

Dinner

Fish and chips
£11

What's different about these two items?



Tesco Salted Butter
250g
£7.56 per kg

£1.89

Lurpak spreadable
250g
£12 per kg

£3.00



How about these two?

Sainsbury's Smooth
Orange Juice
750ml
£1.33 per L

£1.00



Tropicana Smooth
Orange Juice
750 ml
£5 per L

£3.75

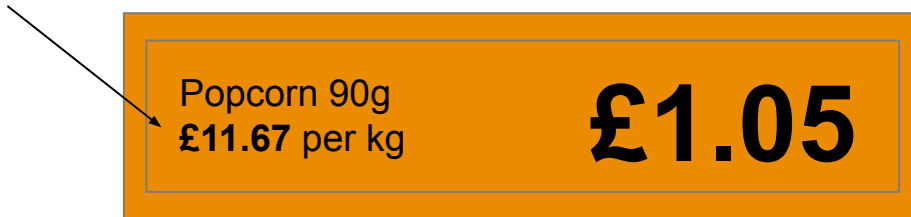
Value for money

People buy from brands they know and trust

Sometimes, different brands sell **exactly the same thing!**

Attractive packaging makes people more likely to buy something

Next time you're at the shops, look for the "price per kg" at the bottom of price tags!



Complete the sentence...

Money makes the world _____.

- A: Go sound
- B: Go round
- C: Abound



What is a budget?



What is a budget?

A: A budget is a limit you set on the amount of money you spend on something



Which of these offers the best value for money?

1. 5 rolls of toilet paper for £5
2. 6 rolls of toilet paper for £3
3. 10 rolls of toilet paper for £15



Any questions?



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