

New world

New skills

Protecting my money

PwC's Primary School Toolkit



Today's objectives

1. To know what “protecting my money” means
2. To understand why you might need to protect your money
3. To understand the different tools you can use to keep your money safe



01

Protecting your
money



What comes to mind when you hear the phrase “protecting money?”

- Why is it important to keep your money safe?
- What are some things you might want to keep your money safe from?



Theft and Scams

Discuss what “theft” and “scams” mean.

Can you come up with any examples?



People can take money from you

There are different ways they can do this:

- Theft
- Scams



Theft and Scams



Theft

Theft is when someone steals something, such as money, without the intention of giving it back

Examples of theft

- Pickpocketing
- Stealing cash from the register
- Stealing and using someone else's credit card

Scams

A scam is a crime. It is when someone tricks somebody - usually to get their money. There are different types of scams.

An example of a scam might be someone selling you concert tickets online and then not giving them to you.



How do you protect your money?

Protecting money



There are different ways to protect your money. For example:

- Piggy bank
- Storing money in a secret place
- Opening an account with a bank or building society



Protecting money: Banks



- Banks are a safe way to store your money.
- There are lots of different banks you can choose from.
- One thing to consider when choosing a bank is **security** - how safe will your money be?



Choosing a bank



It is very important for your bank to be secure, especially if you are using an online banking.

When creating a bank account you will need a:

- PIN
- Password
- Signature



Banks and security



Some banks will let you choose your own password or PIN, or change it from the one automatically assigned to you.

- A safe password has lots of different letters and numbers, and can include punctuation (or special characters, such as & ! *).
- A safe PIN has random numbers, not in a sequence



Which password is more secure and why?



- password
- Elephant56!



Answer

Elephant56!

- This password is not obvious such as the word “password”
- It contains a capital letter
- It contains numbers
- It contains a special character



Question: Which PIN is more secure and why?

- 1234
- 9473



Answer

9473

- These numbers are not in a specific order

02

Staying safe from
scams



Scams



Online scams are very common. These are called “phishing”.

- **Phishing** is when a scammer sends an email to someone pretending to be a bank or a reputable company.
- They try to get the individual to reveal personal information such as phone numbers and bank details.



Staying safe and recognising scams



It is very important to be able to recognise scams and stay safe online.

Below is an example of a phishing email, what are the clues this is a phishing email?

Urgent: Action Required!

From: PayPal <suzyblog@gmail.com>

Sent: Monday, 6 October, 2023, 11:28:00 AM

Dear User,

There has been some recent suspicious behaviour on your account. For the security of your account please update your password.

[Click here to update your password now](#)

Please reach out to PayPal support

<https://support/helpdesk/WebHelp/PasswordHelp.owa.Actions/sre/password=5483>

The PayPal Team

Recognising scams



Urgent: Action Required!

From: PayPal <suzyblog@gmail.com>

Sent: Monday, 6 October, 2023, 11:28:00 AM

**Email address does not
match the sender
(PayPal)**

Dear User,

Spelling mistakes

There has been some recent suspicious behaviour on your account. For the security of your account please update your password.

Click here to update your password now

**Suspicious link to
click on**

Please reach out to PayPal support

<https://support/helpdesk/WebHelp/PasswordHelp.owa.Actions/sre/password=5483>

The PayPal Team

**Recognise deceptive
web links**

How to stay safe

Things to remember:

- Consider: is it a phishing scam?
- Never send money online if you don't know the person.
- Don't click on links from unknown emails.
- Regularly change your passwords and make them secure.
- Don't give out important information unless you fully trust the site you are on or the person you are talking to.



Wrap up and reflection

Discuss in pairs:

- What does it mean to protect your money?
- Why you might need to protect your money?
- How you might be able to keep your money safe?
- One new thing you've learned today

How confident do you feel about keeping your money safe?



Any questions?

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